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July 21, 2008

VIA EMAIL

The Honorable Martin Glenn
United States Bankruptcy Court
Southern District of New York
One Bowling Green
Room 504
New York, NY 10004

**Re: Pace Product Solutions, Inc.
Case No. 08-12666(MG)**

Dear Judge Glenn:

We represent Summa Capital Corp. ("Summa"), a secured creditor in the above-referenced Chapter 11 case filed on July 10, 2008 and the movant for an Order granting relief from the automatic stay and related relief (the "Motion") that was heard by Your Honor on July 21, 2008.

Summa greatly appreciates Your Honor's efforts to foster settlement discussions between the parties at the close of yesterday's hearing. Unfortunately, Summa was unable to reach an agreement with the Debtor as a result of the Debtor's history of evading prior Orders of the New York State Supreme Court and other pre-petition and post-petition actions by the Debtor and its principal, Mr. Bagbag, that have contributed to a total breakdown of trust. Accordingly, Summa respectfully requests that, in the event the Court grants relief in favor of Summa, the present injunction issued orally from the bench against the Debtor and its directors, officers, and employees from using any portion of Summa's collateral continue until this matter is restored to active status before the New York State Supreme Court.

Respectfully submitted,

A handwritten signature in black ink that reads "Bruce Buechler". There is a small, stylized mark resembling a checkmark or a double circle to the right of the signature.

Bruce Buechler

SBK:dkm

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cc: Daniel Katzner, Esq. (via E-mail and Facsimile)
Susan Golden, Esq., Office of the United States Trustee (via E-mail and Facsimile)